



## APPOINTMENT OF DIRECTORS

East 72 Holdings Limited (East 72, the Company) has today appointed two new Directors to the Board.

Peter Johns and Tim Brown have consented to become non-executive Directors to assist in growing East 72's expertise and investment base.

Peter is the founder and investment manager of Westferry Investment Group, a Brisbane based investor specialising in small and micro-cap ASX listed securities. After a career in criminal law culminating in becoming Counsel assisting the State Coroner in Queensland, in 2016 Peter established a private investment company, Three Hundred Capital, to enable private participation in his investment approach. In January 2021, Three Hundred Capital formed the seeding for an open ended structure for wholesale and sophisticated investors, The Westferry Fund. Since the inception of Three Hundred Capital on 1 November 2016, Peter's strategy has returned 29.7%pa to 31 January 2022.

Andrew Brown, the newly appointed Executive Chairman of East 72, is a Director of Westferry Operations Pty. Limited (WOPL), the manager of The Westferry Fund, and is a Key Person on WOPL's AFSL.

Tim Brown has been actively involved in music promotion in Canberra for the past six years culminating in establishment and co-ownership of one of the Capital's most successful new club venues. Tim holds a BSc in finance and mathematics from Australian National University and has significant experience of data management and company analysis.

Since investment conditions became more conducive to East 72's valuation driven style of investment from end August 2020, in the subsequent seventeen months the Company has returned 76.4% gross of expenses. However, East 72 does require a larger capital base for the strategy to be fully effective. As a consequence, the Company will seek to widen access to its investment style and hopes to announce initiatives which are not dilutive to existing East 72 shareholders, prior to the end of June 2022.

Andrew Brown, Executive Chair of East 72, commented that "we are delighted to welcome Peter and Tim to East 72, given their analytical backgrounds which will add to the oversight and examination of our investments and portfolio structure."

### For further information:

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**Executive Chairman**  
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