



EAST 72 COMPLETES \$2.2MILLION PLACEMENTS

The Directors of East 72 Holdings Limited (**E72, Company**) are pleased to announce that the Company is today allotting a total of 6,327,857 new shares in E72 at a price of \$0.35 per share. These shares are comprised of:

- 5,000,000 shares to sophisticated and professional investors as approved at the EGM on 23 February 2017;
- 1,000,000 shares to interests associated with Executive Director Andrew Brown, as approved by the EGM on 23 February 2017; and
- 327,857 shares to sophisticated and professional investors under the Company's post-EGM refreshed placement capacity.

E72 now has an issued capital of 8,627,857 shares.

Impact on NTA per share

As at the close of global market trading on Friday 3 March 2017, E72's NTA/share was 34.5c (pre tax) and 33.1c after accrued tax. On a pro-forma basis the placement will increase NTA/share to 34.87c (pre tax) and 34.5c after tax.

As a consequence, the share placement is 1.1% accretive on a pre-tax basis (4.2% post tax).

Capital and expense base

E72's equity capital is now marginally over \$3million on a pre-tax basis. Whilst continuing to maintain a frugal expense base, E72 now has the scale to ensure that projected cost imposts for the Company are within a more normal range of 2 – 2.5%pa of equity for these types of strategies.

Since the end of February 2017, E72 has sold three long derivative positions. As a consequence, net exposure to equities prior to the placement proceeds being applied, is only 10.5% of equity.

The Directors sincerely wish to thank shareholders for supporting the capital raising initiative.

For further information:

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