



## PLACEMENT OF NEW SHARES & PROPOSED FURTHER PLACEMENT

East 72 Holdings Limited (**E72, Company**) has today placed 333,000 new shares at \$0.35 to a small group of sophisticated investors. The placement represents 19.98% of prior shares on issue, having received shareholder approval for this issue at the Company's AGM held on 29 November 2016 (**AGM Approved Placement**).

As at 3 December 2016, being the closing date prior to the AGM Approved Placement, E72's unaudited pre-tax NTA was \$488,794 or \$0.2932 per share; on a post tax basis, NTA was \$483,239 or \$0.2899 per share. The share issuance of the AGM Approved Placement is therefore anti-dilutive by approximately 0.95c per share (pre tax) or 1c per share (post tax). On a pro-forma basis, prior to any additional market movements, E72's pre tax shareholder's equity exceeds \$605,000 on completion of the AGM Approved Placement.

Due to interest received in the AGM Approved Placement, which has attracted new investors to the Company's share register, E72 has been able to facilitate a second placement (**Additional Placement**). This Additional Placement utilises the Company's refreshed 15% placement capacity, after receiving shareholder approval for all prior placements at the AGM on 29 November 2016.

E72 expects to finalise this Additional Placement in the next few days. The Additional Placement is 300,000 shares – being 15% of the enlarged capital – at \$0.35 per share raising an additional \$105,000 before fees. This Additional Placement will be anti-dilutive by a further 0.6c per share on a pro-forma basis.

If successfully facilitated, the Additional Placement would increase E72's shareholders equity to over \$710,000 on a pro-forma basis. Further details of the Additional Placement will be announced to National Stock Exchange of Australia later this week.

### For further information:

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## **Disclaimer**

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Any projections contained in this communication are estimates only. Such projections are subject to market influences and contingent upon matters outside the control of E72 and therefore may not be realised in the future.

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The information contained in this update is current as at 5 December 2016 or such other dates which are stipulated herein. All statements are based on E72's best information as at 5 December 2016. This presentation may include forward-looking statements regarding future events. All forward-looking statements are based on the beliefs of E72 management, and reflect their current views with respect to future events. These views are subject to various risks, uncertainties and assumptions which may or may not eventuate. E72 makes no representation nor gives any assurance that these statements will prove to be accurate as future circumstances or events may differ from those which have been anticipated by the Company.

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